

SELL	
	CRUDE10-MA26
60.42	1.79%
Expiry	19/Feb/26
Remaining	27 Days
Entry	60.12 - 60
Stoploss	60.47
Take Profit	59.6 - 59.35

SELL	
	NGAS1K-FE26
4.9910	-1.07%
Expiry	27/Jan/26
Remaining	4 Days
Entry	5.377 - 5.221
Stoploss	5.41
Take Profit	5.063 - 4.916

BUY	
	GO1OZ-FE26
4,930.91	0.36%
Expiry	28/Jan/26
Remaining	5 Days
Entry	4871 - 4880
Stoploss	4853.57
Take Profit	4891 - 4899

BUY	
	SL10-MA26
98.96	2.68%
Expiry	25/Feb/26
Remaining	33 Days
Entry	96.32 - 96.86
Stoploss	95.62
Take Profit	97.74 - 98.23

BUY	
	PLATINUM5-AP26
2,717.95	5.47%
Expiry	27/Mar/26
Remaining	63 Days
Entry	2684 - 2694
Stoploss	2659.39
Take Profit	2710 - 2730

BUY	
	COPPER-MA26
5.8525	1.27%
Expiry	25/Feb/26
Remaining	33 Days
Entry	5.8616 - 5.8661
Stoploss	5.83
Take Profit	5.895 - 5.9106

SELL	
	ICOTTON-MA26
63.80	-0.13%
Expiry	19/Feb/26
Remaining	27 Days
Entry	64.2 - 64.05
Stoploss	64.32
Take Profit	63.87 - 63.66

SELL	
	DJ-MA26
49,454	-0.21%
Expiry	19/Mar/26
Remaining	55 Days
Entry	49589 - 49471
Stoploss	49699.66
Take Profit	49295 - 49135

BUY	
	SP500-MA26
6,936	-0.13%
Expiry	19/Mar/26
Remaining	55 Days
Entry	6926 - 6935
Stoploss	6910.31
Take Profit	6948 - 6968

BUY	
	NSDQ100-MA26
25,623	-0.14%
Expiry	19/Mar/26
Remaining	55 Days
Entry	25543 - 25613
Stoploss	25465.57
Take Profit	25761 - 25842

SELL	
	GOLUSDJPY-FE26
158.12	-0.17%
Expiry	28/Jan/26
Remaining	5 Days
Entry	158.68 - 158.52
Stoploss	158.91
Take Profit	158.32 - 158.01

BUY	
	GOLDEURUSD-FE26
1.1738	-0.10%
Expiry	28/Jan/26
Remaining	5 Days
Entry	1.1702 - 1.1712
Stoploss	1.168
Take Profit	1.1724 - 1.1734

Major Headlines

Oil prices rise on Trump warning of "armada" headed to Iran

Oil prices rose in Asian trade on Friday after U.S. President Donald Trump flagged potential military action against major producer Iran, raising concerns over more supply disruptions in the Middle East. Despite logging some losses in earlier sessions, crude was headed for a fifth straight week of gains, amid expectations of improving demand and as markets priced in a greater risk premium on potential supply disruptions from heightened global geopolitical tensions. [see more...](#)

Gold Pushes Higher as Price Action Itself Reinforces the Bullish Trend

Gold's rally has entered a phase where price behavior itself is shaping expectations, rather than reacting to external catalysts. COMEX gold futures ended the latest session near the intraday high, extending the sequence of higher highs that has defined the advance since the start of the year. This is not a marginal technical improvement but a confirmation that buyers remain in control into record territory, with momentum indicators reinforcing the move rather than diverging from it. [see more...](#)

U.S. stock futures fall after Intel disappointment; volatile week nears end

U.S. stock index futures slipped lower Friday, ending a volatile week on a negative note after disappointing earnings from tech giant Intel. At 05:20 ET (10:20 GMT), Dow Jones Futures dropped 110 points, or 0.2%, S&P 500 Futures fell 15 points, or 0.2%, and Nasdaq 100 Futures slipped 90 points, or 0.4%. The main averages on Wall Street climbed in the prior session, buoyed by a reversal in President Donald Trump's threat. [see more...](#)

USD/JPY holds losses near 158.00 amid growing intervention rumours

The US Dollar is trading near the 158.00 level against the Japanese Yen at the time of writing, after pulling back from session highs above 159.20. Yen crosses whipsawed without an apparent fundamental reason, following the press release of the Bank of Japan's Governor Kazuho Ueda earlier on Friday, which triggered speculation of a "rate check." This process consists of calls from Tokyo authorities to the country's major commercial banks requesting Yen quotes, a move that often anticipates an immediate intervention in foreign exchange markets. [see more...](#)

EUR/USD hesitates below weekly highs following mixed PMI data

EUR/USD posts moderate losses, trading near 1.1740 at the time of writing on Friday, but holding most of the previous day's gains and on track for its strongest weekly performance since June. Eurozone's flash Purchasing Managers' Index (PMI) has failed to provide any significant support to the Euro (EUR), but the pair remains near multi-week highs, as US President Trump's obsession with Greenland keeps weighing. [see more...](#)

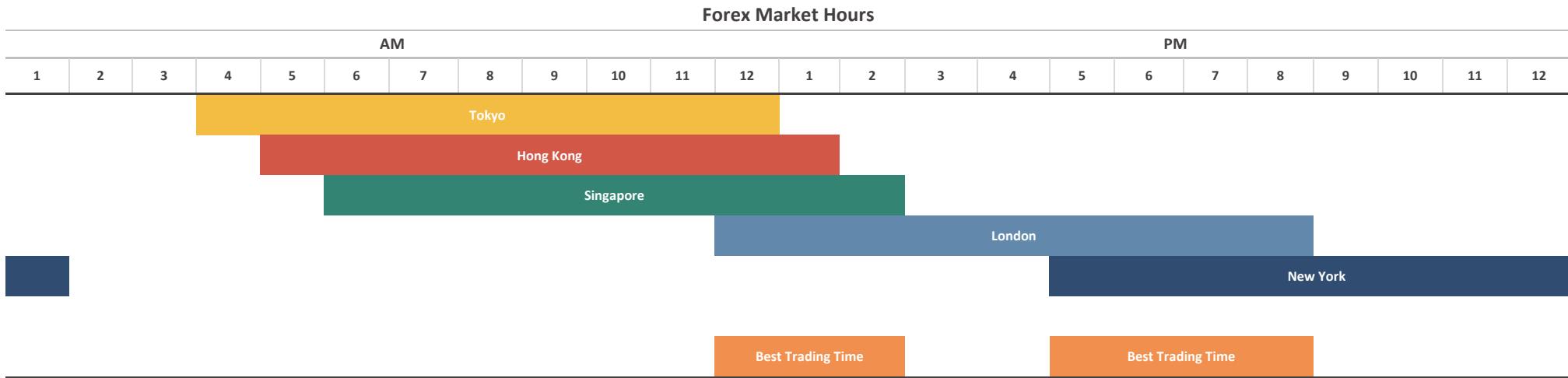
Forex Today: BoJ keeps policy rate unchanged, Gold rises toward \$5,000

The BoJ left its policy settings unchanged following the first policy meeting of the year, as widely expected. While speaking in the post-meeting press conference, BoJ Governor Kazuo Ueda said that he will not comment on foreign exchange levels but noted that a weak Japanese Yen could inflation imports costs and be passed on to domestic prices. Ueda further added that it will take quite a while until they see the impact of rate hikes on real economy and prices. USD/JPY edges higher following the BoJ event and trades in positive territory above 159.00. [see more...](#)

Economic Calendar

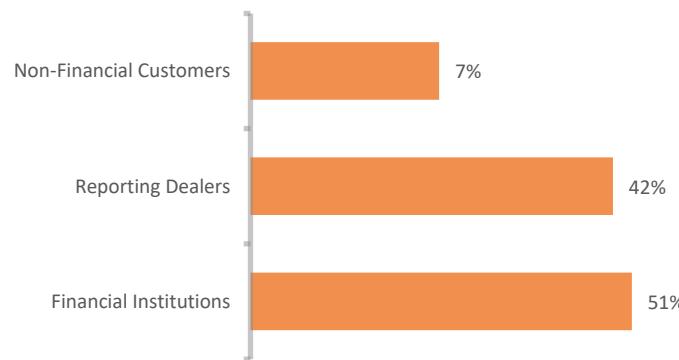
Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Services PMI (Jan)	23/1/2026	7:45 PM	USD	High volatility		52.9	52.5
S&P Global Manufacturing PMI (Jan)	23/1/2026	7:45 PM	USD	High volatility		51.9	51.8

FOREX MARKETS' STATISTICS

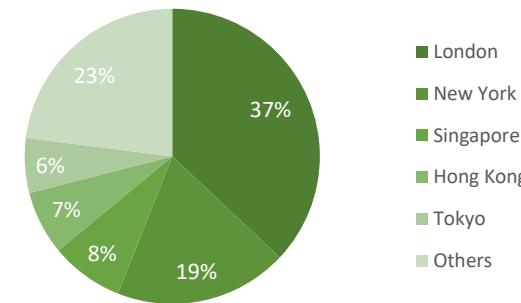


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

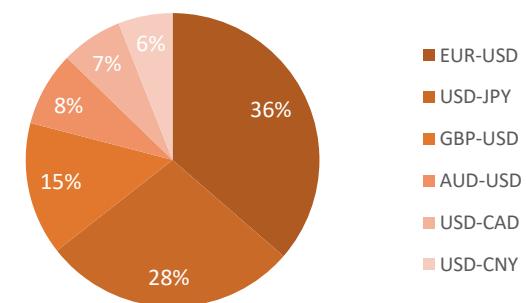
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexforkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com